GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

R&B Dept – B.E-2018-19 – Budget Release Order towards HUDCO LOAN repayment of Principal and Interest in 2nd quarter - Administrative Sanction – Accorded – Orders – Issued.

TRANSPORT, ROADS & BUILDINGS (R.I) DEPARTMENT

G.O.RT.No. 407 Dated: 23-08-2018

Read the following:

1. G.O.Rt.1194 Finance (DM) Dept., Dt.18.05.2018.
2. G.O.Rt.No.252, TR&B(R.I), Dt: 05/06/2018.
3. G.O.Rt.No.325, TR&B(R.I), Dt: 17/07/2018.
4. From the I/c. C.E.(R&B), NABARD, RDF,LWE,AIIB, Vijayawada, Lr.No.25/RR(1)/HUDCOLoan/BUDGET/2018, Dt: 31/07/2018

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ORDER:

In the references 2nd and 3rd read above, Government accorded administrative sanction for an amount of Rs.22,05,00,000/-(Rupees Twenty Two Crores Five Lakhs Only) in relaxation of Treasury Control Orders & Quarterly regulations, towards HUDCO LOAN for repayment consisting of Principal and Interest amounts (i.e. Principal amount Rs.16,25,00,000/- and Interest amount for Rs.5,80,00,000/-) for the Financial year 2018-19.

2. Accordingly, Government hereby accord administrative sanction for an amount of Rs.4,06,06,596/-(Rupees Four Crores Six Lakhs Six Thousand Five Hundred and Ninety Six only) towards repayment of Principal amount under the HOA "6003-00-109-00-19-560-000" and for an amount of Rs.97,03,879/-(Rupees Ninety Seven Lakhs Three Eight Hundred and Seventy Nine only) towards repayment of Interest under the HOA "2049-01- 200-00-36-450-000" on Loans taken from HUDCO by APRDC in 2nd quarter.

3. The Asst. Secretary to Government & Drawing Disbursing Officer, TR&B (OP) Department is requested to draw and disburse the above said amount towards 2nd quarter, through APRDC PD A/c. 26/CRT, Head of Account 8342-00-10-300-100-00-000- NVN of A.P. Road Development Corporation towards HUDCO LOAN for repayment consisting of Principal and Interest amounts.

4. The TR&B (OP) Department shall take immediate necessary action to avoid penal interest.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NEERABH KUMAR PRASAD
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Chief Engineer (R&B) NABARD, RDF & LWE,Vijayawada.
The Director of Works and Account, Ibrahimpatnam, Vijayawada.
The Director of Treasuries & Accounts, Ibrahimpatnam, Vijayawada
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada
P.S. to Special Chief Secretary, TR&B Department.
Sf/Sc.

// FORWARDED BY ORDER//

SECTION OFFICER